

## What are the challenges?

Doing business in Spain does not present major challenges to UK companies as Spain is a similar market to the UK.

The Spanish market is open to overseas companies and there are no specific restrictions. However, there are challenges which include:

- long payment terms with many organisations working on 90 to 120 payment days
- some inflexibility remaining in the labour market
- high degree of devolution of powers to Spain's 17 autonomous regions

*[Source: DIT/gov.uk (Apr 2016)]*

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